



City of Red Oak
Economic Development
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AGENDA
NOTICE OF SPECIAL MEETING
RED OAK ECONOMIC DEVELOPMENT CORPORATION

Notice is hereby given that a Special Meeting of the Red Oak Economic Development Corporation (ROEDC) will be held on Monday, July 1, 2019, at 6:00 p.m. in the Council Chambers of the Red Oak Municipal Center, 200 Lakeview Parkway, Red Oak, Texas, at which time the following will be discussed and considered to wit:

President Alan Hugley	Members Greg Bennett Jack Edwards Russell McCrady Steve Miller Daniel Zimmerman	Support Staff: City Manager Todd Fuller Assistant City Manager Eric Thompson	Support Staff: Economic Development Director Lee McCleary
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I. CALL TO ORDER

II. NEW BUSINESS

- A. Consider approving the minutes of the June 20, 2019 Special Meeting of the Red Oak Economic Development Corporation (ROEDC).
- B. Conduct a Public Hearing and consider approving an economic development project and approving the Contract for Purchase, and authorize its President to execute same on behalf of the ROEDC; and, approving an expenditure of \$2,770,426, for the purchase of approximately 15.9 acres (692,604 square feet) of land, buildings, and improvements located at 700 Red Oak Road, Ellis County, Red Oak, Texas.
- C. Conduct a Public Hearing and consider approving economic development projects concerning acquisition of certain properties located along Overlook Drive for expansion of public right of way necessary for roadway widening and improvements; and, the acquisition of certain property located adjacent to City Lake for a public walking trail, and the expansion of Pearson Park, Ellis County, Red Oak, Texas.
- D. Discussion and possible action authorizing Red Oak city staff, and Hilltop securities, the EDC's Financial Advisor, to initiate the process to issue debt.
- E. Conduct a Public Hearing and consider all matters incident and related to declaring expectation to reimburse expenditures with proceeds of future debt, including the adoption of a resolution pertaining thereto.

III. EXECUTIVE SESSION

Section 551.071: As authorized by Chapter Section 551 of the Texas Government Code, the City of Red Oak Economic Development Corporation (ROEDC) reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the City Attorney about any matters listed on the agenda and to discuss and deliberate an offer of a financial or incentive for a business prospect.

- A. Pursuant to the Texas Government Code, Section §551.087 – Deliberations Regarding Economic Development Negotiations.
 - 1. Discuss or deliberate regarding commercial or financial information from a business prospect that seeks to locate, stay or expand in the City of Red Oak.
 - 2. Discuss or deliberate an offer of financial or other incentive, if any, with such business prospect.

- B. Pursuant to the Texas Government Code, Section §551.072 – Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property.
 - 1. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of Red Oak Road, and north of Stephenson Road, Red Oak, Texas.
 - 2. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of FM 664/Ovilla Road, north of Red Oak Road, Red Oak, Texas.
 - 3. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of the Ellis County line, north of FM 664/Ovilla Road, Red Oak, Texas.
 - 4. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of I-35E, west of Methodist Street, south of FM 664/Ovilla Road, north of Red Oak Road, Red Oak, Texas.

IV. **RECONVENE INTO REGULAR SESSION**, Consider action resulting from Executive Session, if any.

V. ADJOURNMENT

I certify that the above agenda of items to be considered by the Red Oak Economic Development Corporation (ROEDC) was posted on the City Hall bulletin board on the 28th day of June, 2019, before 6:00 p.m. in accordance with the Texas Government Code, Chapter 551.

Attested: 
Caryn Stevens, Executive Assistant / Deputy City Secretary

Accessibility Statement

The Red Oak City Hall is wheelchair accessible with an entry ramp and accessible parking spaces located in front of the building. Request for accommodations must be made 48 hours prior to the meeting by contacting the Deputy City Secretary's Office at (469) 218-1211.