



City of Red Oak  
Economic Development  
P.O. Box 393  
Red Oak, TX 75154  
Ph: (972) 617-6831  
Fax: (469) 218-1239  
E-mail: [tfuller@redoaktx.org](mailto:tfuller@redoaktx.org)  
Website: [www.redoaktx.org](http://www.redoaktx.org)

**AGENDA  
NOTICE OF SPECIAL MEETING  
RED OAK ECONOMIC DEVELOPMENT CORPORATION**

Notice is hereby given that a Special Meeting of the Red Oak Economic Development Corporation (ROEDC) will be held on Thursday, December 5, 2019, at 6:00 p.m. in the Council Chambers of the Red Oak Municipal Center, 200 Lakeview Parkway, Red Oak, Texas, at which time the following will be discussed and considered to wit:

**President**  
Alan Hugley  
**Vice President**  
Tim Lightfoot

**Members**  
Greg Bennett  
Jack Edwards  
Russell McCrady  
Steve Miller  
Daniel Zimmerman

**Support Staff**  
**City Manager**  
Todd Fuller  
**Assistant City Manager**  
Jonathan Phillips  
**Director of Economic Development**  
Lee McCleary

**I. CALL TO ORDER**

**II. NEW BUSINESS**

- A. Discussion and possible action concerning Resolution No. 19-010R amending the FY 2019-2020 adopted budget and providing for economic development projects with offsetting revenues from the 2019A, and 2019B bond issuance in the economic development fund.
- B. Discussion and possible action concerning Resolution No. 19-011R approving the proposed ROEDC Investment Policy.

**III. EXECUTIVE SESSION**

*Section 551.071: As authorized by Chapter Section 551 of the Texas Government Code, the City of Red Oak Economic Development Corporation (ROEDC) reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the City Attorney about any matters listed on the agenda and to discuss and deliberate an offer of a financial or incentive for a business prospect.*

- A. Pursuant to the Texas Government Code, Section §551.087 – Deliberations Regarding Economic Development Negotiations.
  - 1. Discuss or deliberate regarding commercial or financial information from a business prospect that seeks to locate, stay or expand in the City of Red Oak.

2. Discuss or deliberate an offer of financial or other incentive, if any, with such business prospect.

**B. Pursuant to the Texas Government Code, Section §551.072 – Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property.**

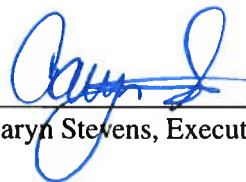
1. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of Red Oak Road, and north of Stephenson Road, Red Oak, Texas.
2. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of FM 664/Ovilla Road, north of Red Oak Road, Red Oak, Texas.
3. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35, south of the Ellis County line, north of FM 664/Ovilla Road, Red Oak, Texas.
4. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of I-35, west of Methodist Drive, south of FM 664/Ovilla Road, north of Red Oak Road, Red Oak, Texas.

**IV. RECONVENE INTO REGULAR SESSION, Consider action resulting from Executive Session, if any.**

**V. ADJOURNMENT**

I certify that the above agenda of items to be considered by the Red Oak Economic Development Corporation (ROEDC) was posted on the City Hall bulletin board on the 2<sup>nd</sup> day of December, 2019, before 6:00 p.m. in accordance with the Texas Government Code, Chapter 551.

Attested: \_\_\_\_\_



Caryn Stevens, Executive Assistant / Deputy City Secretary

**Accessibility Statement**

The Red Oak City Hall is wheelchair accessible with an entry ramp and accessible parking spaces located in front of the building. Request for accommodations must be made 48 hours prior to the meeting by contacting the Deputy City Secretary's Office at (469) 218-1211.