

**SPECIAL MEETING OF THE CITY OF RED OAK  
ECONOMIC DEVELOPMENT CORPORATION  
THURSDAY, DECEMBER 5, 2019 – 6:00 PM  
200 LAKEVIEW PARKWAY  
RED OAK, TEXAS 75154**

**MINUTES**

**I. CALL TO ORDER**

President Hugley called the meeting to order at 6:27 p.m. He confirmed that a quorum was present.

**Board Members Present:**

Alan Hugley, President  
Tim Lightfoot, Vice President  
Greg Bennett, Member  
Russell McCrady, Member  
Steve Miller, Member

**Support Staff Present:**

Todd Fuller, City Manager  
Lee McCleary, Director of Economic Development

**Board Members Absent:**

Jack Edwards, Member  
Daniel Zimmerman, Member

**II. NEW BUSINESS**

- A. Discussion and possible action concerning Resolution No. 19-010R amending the FY 2019-2020 adopted budget and providing for economic development projects with offsetting revenues from the 2019A and 2019 B bond issuance in the economic development fund.

**President Hugley read Agenda Item A into the record. City Manager Fuller gave a brief explanation of this agenda item.**

**President Hugley made the motion to adopt Resolution No. 19-010R as presented.**

**Member McCrady moved the motion, seconded by Member Bennett. The motion carried unanimously.**

- B. Discussion and possible action concerning Resolution No. 19-011R approving the proposed ROEDC Investment Policy.

**President Hugley read Agenda Item B into the record. City Manager Fuller gave a brief explanation of this agenda item.**

**Member McCrady made the motion, seconded by Member Bennett, to adopt Resolution 19-011R approving the ROEDC Investment Policy as presented. The motion carried unanimously.**

**III. EXECUTIVE SESSION**

*Section 551.071: As authorized by Chapter Section 551 of the Texas Government Code, the City of Red Oak Economic Development Corporation (ROEDC) reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the City Attorney about any matters listed on the agenda and to discuss and deliberate an offer of a financial or incentive for a business prospect.*

- A. Pursuant to the Texas Government Code, Section §551.087 – Deliberations Regarding Economic Development Negotiations.
  1. Discuss or deliberate regarding commercial or financial information from a business prospect that seeks to locate, stay or expand in the City of Red Oak.
  2. Discuss or deliberate an offer of financial or other incentive, if any, with such prospect.
  
- B. Pursuant to the Texas Government Code, Section §551.072 – Deliberations Regarding the Purchase, Exchange, Lease, or Value of Real Property.
  1. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of Red Oak Road, and north of Stephenson Road, Red Oak, Texas. Red Oak.
  2. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of FM 664/Ovilla Road, and north of Red Oak Road, Red Oak, Texas.
  3. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of Uhl Road, west of I-35E, south of the Ellis County line, and north of FM 664/Ovilla Road, Red Oak, Texas.
  4. Discuss or deliberate acquisition, sale and/or exchange of Real Properties generally located east of I-35E, west of Methodist Drive, south of FM 664/Ovilla Road, and north of Red Oak Road, Red Oak, Texas.

**The ROEDC Board moved into Executive Session at 6:30 p.m. President Hugley invited Mayor Stanfill, City Manager Fuller, and Economic Development Director McCleary to attend.**

**IV. RECONVENE INTO REGULAR SESSION, Consider action resulting from Executive Session, if any.**

**The ROEDC Board reconvened into Regular Session at 6:36 p.m. Action was taken.**

**President Hugley read the following motions into the record:**

- **Motion to approve the reclamation and removal of a small, metal structure located on the Hilltop Trailers site.**

**Member Bennett moved the motion, seconded by Member Miller. The motion carried unanimously.**

- **Motion to approve the agreement between the ROEDC and AP Lawton, Limited Partnership, for the purchase and sale of real property in the amount of \$250,000.00 plus closing costs, and authorize the ROEDC President to execute all necessary documents on behalf of the ROEDC.**

**Member Bennett moved the motion, seconded by Member Miller. The motion carried unanimously.**

**V. ADJOURNMENT**

**Member McCrady made the motion, seconded by Member Bennett, to adjourn the meeting at 6:49 p.m. The motion carried unanimously.**

Submitted by: Alan Hugley  
Alan Hugley, President

Attested: Caryn Stevens  
Caryn Stevens  
Executive Assistant / Deputy City Secretary