

**SPECIAL MEETING OF THE CITY OF RED OAK
INDUSTRIAL DEVELOPMENT CORPORATION
THURSDAY, MARCH 4, 2021 – 4:00 PM
200 LAKEVIEW PARKWAY
RED OAK, TEXAS 75154**

MINUTES

I. CALL TO ORDER

President Goodwyn called the meeting to order at 4:00 p.m. He confirmed that a quorum was present with a roll call of the board, and he announced that notices were legally posted pursuant to the Open Meetings Act and in accordance with an Order of the Office of the Governor issued March 16, 2020, and as amended on April 2, 2020. The Industrial Development Corporation for the City of Red Oak, Texas, will conduct the regular meeting by telephone conference to advance the public health goal of limiting face-to-face meetings (also called "social distancing") in an effort to slow the spread of the Coronavirus (COVID-19). This is an open meeting conducted by telephone conference, however, there will be no public access to the physical location.

Roll Call Attendance

(via teleconference)

Board Members Present:

Ben Goodwyn, President – Aye
Weylan McAnally, Vice President – Aye
Casey Hargrove, Secretary – Aye
Alan Hugley, Member – Aye
David Wells, Treasurer*

Staff Present:

Todd Fuller, City Manager
Jonathan Phillips, Asst City Manager
Lee McCleary, Economic Dev Director

*David Wells joined the meeting at 4:05 p.m.

II. REGULAR SESSION

- A. Discussion and possible action approving the Requests for Consent to Assignment of Economic Development Agreements between the Red Oak Industrial Development Corporation (ROIDC) and Triumph Aerostructures, LLC, to Arlington Capital Partners.

President Goodwyn read Agenda Item A into the record. City Manager Fuller spoke and gave a detailed explanation of this agenda item.

The ROIDC members and staff discussed this agenda item.

President Goodwyn read the following motion into the record: Motion to approve the request for consent to assignment of the Economic Development Agreements between the ROIDC and Triumph Aerostructures, LLC, to Arlington Capital Partners based on review by our City Attorney.

Vice President McAnally moved the motion, seconded by Member Hugley. The motion carried unanimously.

Roll Call Vote: Ben Goodwyn – Aye
Casey Hargrove – Aye
Alan Hugley – Aye
Weylan McAnally – Aye
David Wells – Aye

III. EXECUTIVE SESSION

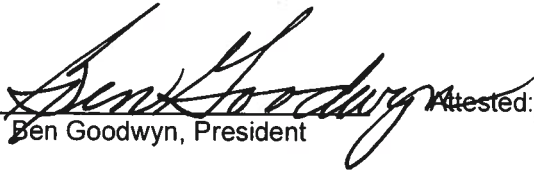
Texas Government Code, Section 551.071: As authorized by Chapter 551 of the Texas Government Code, the City of Red Oak Industrial Development Corporation ("ROIDC") reserves the right to adjourn into Executive Session at any time during the course of this meeting to seek legal advice from the Corporate Attorney about any matters listed on the agenda.

The ROIDC Board did not convene into Executive Session.

IV. ADJOURNMENT

Member Wells made the motion, seconded by Vice President McAnally, to adjourn the meeting at 4:16 p.m. The motion carried unanimously.

Submitted by:


Ben Goodwyn, President

Attested:


Caryn Stevens, TRMC
Interim City Secretary