

Incentives (State of Texas)



INCENTIVE	AVAILABILITY	SOURCE of INCENTIVE
<u>Texas Enterprise Zone</u>	<i>Yes</i>	Office of the Comptroller, State of Texas
<u>Texas Skills Development Fund</u>	<i>Yes</i>	Texas Workforce Commission, State of Texas
<u>Texas Enterprise Fund</u>	<i>Yes</i>	Office of the Governor, State of Texas
<u>Texas Capital Fund</u>	<i>Yes</i>	Department of Agriculture, State of Texas

1. Texas Skills Development Program (Training Incentives Available from the Texas Workforce Commission)

TEXAS SKILLS DEVELOPMENT FUND [\(PDF\)](#)

The **Skills Development Fund** is Texas' premier job training program, providing grants to community and technical colleges to provide customized job training programs for businesses who want to train new workers or upgrade the skills of their existing workforce.

2. Texas Enterprise Zone Program (State sales & use tax refunds for businesses in economically distressed areas.)

TEXAS ENTERPRISE ZONE PROGRAM [\(PDF\)](#)

The **Texas Enterprise Zone Program** is an economic development tool for local communities to partner with the State of Texas to promote job creation and significant private investment that will assist economically distressed areas of the state. Approved projects are eligible to apply for state sales and use tax refunds on qualified expenditures. The level and amount of refund is related to the capital investment and jobs created at the qualified business site.

BENEFIT

LEVEL OF CAPITAL INVESTMENT	MAXIMUM NUMBER OF JOBS ALLOCATED	MAXIMUM POTENTIAL REFUND	MAXIMUM REFUND PER JOB ALLOCATION
\$40,000 – \$399,999	10	\$25,000	\$2,500
\$400,000 – \$999,999	25	\$62,000	\$2,500
\$1,000,000 – \$4,999,999	125	\$312,500	\$2,500
\$5,000,000 – \$149,999,999	500	\$1,250,000	\$2,500
Double Jumbo Project \$150,000,000 – \$249,999,999	500	\$2,500,000	\$5,000
Triple Jumbo Project \$250,000,000 or more	500	\$3,750,000	\$7,500

3. Texas Enterprise Fund (Governor's Discretionary "Deal-Closing" Fund)

TEXAS ENTERPRISE FUND [\(PDF\)](#)

The **Texas Enterprise Fund** (TEF) is the largest "deal-closing" fund of its kind in the nation. The fund is a cash grant used as a financial incentive tool for projects that offer significant projected job creation and capital investment and where a single Texas site is competing with another viable out-of-state option.

4. Texas Capital Fund (Public Infrastructure Development)

TEXAS CAPITAL FUND INFRASTRUCTURE DEVELOPMENT PROGRAM [\(PDF\)](#)

The **Texas Capital Fund Infrastructure Development Program** is an economic development tool designed to provide financial resources to non-entitlement communities. Funds from this program can be utilized for public infrastructure (water, sewer, roads, etc. needed to assist a business which commits to create and/or retain permanent jobs, primarily for low and moderate-income persons.